

*School District of the*  
**Menomonie Area**

**ANNUAL MEETING  
2021-2022**



# Strategic Plan 2019-2024

## PILLAR 1 Career, College and Life Ready Graduates

### COMMITMENT

We will ensure that all students will be prepared for success upon graduation.

### STRATEGIES

21st Century Learning  
Personalized and Differentiated Instruction  
Academic and Career Pathways for Relevance and Engagement

### ACTIONS / DELIVERABLES

- Create a *Profile of a Graduate* and employ it to increase understanding of and commitment to graduate expectations.
- Design course sequences and career exploration experiences to build an academic and career plan (ACP) for each student to successfully transition upon graduation.
- All students will have personalized college/ career/life-based learning experiences (e.g. internship, co-op opportunity, job shadow, Career and Technical Student Organizations (CTSO), dual credit, simulation) by graduation.
- Integrate 21st Century skills throughout the curriculum PK-12 (learning skills, life skills, literacy skills).
- Extend student digital learning capabilities to personalize learning while also promoting digital citizenship.

## PILLAR 2 Student Social and Emotional Wellness

### COMMITMENT

We will assist all students to be healthy and well, so they can learn, thrive, and reach their goals.

### STRATEGIES

Social Emotional Learning (SEL) Curriculum  
Professional Development for Staff  
Mental Health Services and Resources

### ACTIONS / DELIVERABLES

- Implement K-12 SEL curriculum with common expectations for instructional delivery at all levels.
- Provide personalized supports for all learners.
- Provide differentiated, sustained, and ongoing SEL professional development for all faculty and staff.
- Be a strong conduit for student mental health resources, thereby creating a clearer pathway to attain services.

## PILLAR 3 Our Talented Workforce

### COMMITMENT

We will ensure our staff is engaged, valued, and able to support our students to reach their goals.

### STRATEGIES

Hiring and Retaining High-Quality Staff  
Professional Development  
Employee Engagement and Recognition

### ACTIONS / DELIVERABLES

- Leverage annual staffing plan to hire staff that meet the changing needs of students and community.
- Expand master's degree cohort with UW-Stout.
- Expand mentoring program.
- Review compensation plans using three-year cycle to maintain competitive employee salary/benefits.
- Address substitute teacher availability and recognition.
- Formalize the PD planning process that involves and engages all staff in identifying differentiated PD interests and needs.
- Focus PD in key areas: SEL/trauma-sensitive practices, 21st Century learning, personalized and differentiated learning.
- Increase employee engagement.

## PILLAR 4 Parent and Community Partnerships

### COMMITMENT

We will ensure that all parents are provided opportunities to be involved and engaged in their child's learning.  
We will enhance and develop strong partnerships that support student learning.

### STRATEGIES

Parent Engagement  
Sustaining and Growing Community Partnerships to Better Serve our Students  
Support for Parents in Need

### ACTIONS / DELIVERABLES

- Implement a system to identify parent satisfaction and engagement.
- Implement a more user-friendly website.
- Implement a multi-tier parent communication and engagement plan to better meet family needs.
- Increase high quality community partnership opportunities.
- Implement a system to help families in need access available school and community resources.

## PILLAR 5 Facilities and Operations

### COMMITMENT

We will ensure we are stewards of our community's resources while offering efficient and effective learning spaces for students.

### STRATEGIES

Maintain and Enhance a Safe Learning and Working Environment  
Maintain Buildings and Grounds  
21st Century Learning Spaces

### ACTIONS / DELIVERABLES

- Construct secure entrances at Oaklawn Elementary School, Menomonie Middle School, and Knapp Elementary School.
- Traffic study/analysis conducted at schools where needed (Wakanda Elementary School, Menomonie Middle School, and Oaklawn Elementary School).
- Implement energy management policy.
- Allocate resources to implement 30-Year Maintenance Plan.
- Update 30-Year Maintenance Plan.
- Create a facility plan to identify future facility needs based on enrollment projections, programming needs (EC/4K/special education, environmental site) and 21st Century learning opportunities.

The School District of Menomonie Area, by embracing the unique needs and using the strengths of our diverse community, is dedicated to preparing **ALL** students to become lifelong learners, caring individuals, and responsible citizens.

# Superintendent's Message



August 23, 2021

Dear Citizens, Friends, and Neighbors:

Despite many challenges with the COVID-19 pandemic, the 2020-2021 school year included many wonderful accomplishments by the students and staff in the School District of the Menomonie Area. Other than a brief closure at Menomonie High School last fall, SDMA schools stayed open for in-person instruction and many student activities.

During the 2021-2022 school year, the school district will continue to focus on the core values as the faculty, staff, and administrative team work to achieve our mission of preparing ALL students to become lifelong learners, caring individuals, and responsible citizens. The productive engagement of community partners continues to be a priority in the SDMA as work continues toward a shared vision, while being mindful of the finances of our organization. This year, the school district leadership team, faculty, and staff will be working to refocus efforts on the goals set forth by the district's strategic plan focused on Career, College, & Life Ready Graduates; Student Social and Emotional Wellness; Our Talented Workforce; Parent and Community Partnerships; and Facilities & Operations.

While the school district continues to have success employing a terrific staff that is extremely competent, caring, and committed to the success of our children, small candidate pools make it more important than ever to recruit and retain highly qualified teachers and staff members. The SDMA will be focusing much of this year's inservice and professional development time toward moving past the pandemic and rebuilding the climate and culture in our schools.

As with all areas in the SDMA, school officials continue to emphasize responsible decision-making and planning for the future when considering school district finances. District leaders will work to once again balance the budget, while prioritizing services directly impacting the classroom.

Under the school board's direction, the district continues to update a 30-year capital improvement plan for keeping our school district facilities and systems functioning in good repair without relying on the hope of a future referendum. For the fifth year in a row, the school district's self-insured medical insurance fund continues to maintain an adequate balance without needing to increase premiums.

Preliminary budget figures demonstrate a planned deficit for the 2021-2022 budget, but it can be expected that changes will be made during the year to minimize any shortfalls. Both revenue and general fund expenditures are set to increase slightly in the 2021-2022 budget. The tax levy for school district operations, debt service, and community service is projected to be \$17,491,612, a decrease of 1.30% compared to a tax levy of \$17,722,147 for 2020-2021. State revenues are projected to account for 57% of the total budget in 2021-2022, which is a small decrease over the previous year. The projected tax rate for 2021-2022 is \$8.37 per \$1,000 of equalized value, which would be a decrease of \$0.11 from the actual mill rate of \$8.48 a year ago. At this time, an expected increase in district property values has not been factored in, so if reported property values continue to trend upward, it is likely that the mill rate will actually decrease. It should be noted, however, that individual tax rates will vary for each property owner depending upon where one lives and the full or partial values of the assessment.

While successfully managing operations and improving the fiscal health of our school district continues to be important, our greatest priority is the success of our children. Our school district continues to enjoy many great examples of success in the classroom, in athletics, and in many co-curricular activities. Much of this success can be directly attributed to our wonderful staff and the partnerships that our school district enjoys with parents, families, local businesses, UW-Stout, and our community. Graduates continue to leave MHS well prepared for opportunities in the workforce, military, or other institutions of higher education, and many of our school district alumni return to call the Menomonie area their home. It truly is a wonderful time to be a Menomonie Mustang!

Joseph E. Zydowsky, PhD  
District Administrator



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# Welcome to the Annual Meeting

Welcome to the Annual Meeting of the School District of the Menomonie Area. The annual meeting plays a special role in the governance of the school district. Electors in the district have special powers reserved to them as a body at the Annual Meeting. State statutes set forth the basic requirements for holding the Annual Meeting and outline the powers of the electors at the Annual Meeting. (Wisconsin Statutes 120.08, 120.09, 120.10, 120.11)

The Annual Meeting provides district residents with an opportunity to focus their attention and comments on the operation of the school district. Electors should also note that the Board of Education, at each regularly scheduled meeting, has a place on the agenda for community communications. One need not wait, however, until the Annual Meeting or a regular meeting to discuss matters with the Board of Education. Individual board members are always available for discussions.

Even though specific powers are granted to the Annual Meeting, the powers of the Annual Meeting for action are also limited. The school board is charged by the statute with the care, control, and management of the property and affairs of the school district. The electors, for example, do not have the power at the budget hearing to amend the budget as proposed, nor to approve or disapprove such budget. That responsibility remains with the school board.

The Board of Education and school administration have outlined the necessary action at the Annual Meeting required by statute. Other matters may come up for action under new business and votes may be taken; however, the action is advisory only upon the Board of Education. As elected members from the electorate, the board hears points of view prior to implementing or changing school policy; however, they have the final responsibility to operate and manage the schools.

## Our Mission...

Preparing **ALL** students to become lifelong learners,  
caring individuals, and responsible citizens.

## Our Core Values

We value **Integrity**; therefore, we will...

- Be honest
- Be courageous
- Be responsible
- Be accountable

We value **Respect**; therefore, we will...

- Honors others and self
- Protect
- Listen
- Appreciate

We value **Community**; therefore, we will...

- Care
- Serve
- Unite
- Be loyal
- Celebrate

We value **Excellence**; therefore, we will...

- Nurture growth
- Be our best
- Expect the best

We value **Trust**; therefore, we will

- Share
- Be reliable
- Be consistent
- Follow through



## Our Vision

What We Intend to Create (adopted 2010 – Board of Education Goal-setting Process)

- Strong partnerships with students, families, and the community in order to increase trust and shared responsibility.
- The alignment of district fiscal resources with established priorities
- A high quality, well-rounded educational experience to all students that is rigorous, culturally relevant, healthful, and engaging.
- ALL students performing at or above grade level in all academic areas.
- Graduates prepared for college, career, and life in the 21st century.
- Systems that will provide a diverse staff of competent, dedicated, and caring professionals.

# Members of the Board of Education

## SCHOOL DISTRICT OF THE MENOMONIE AREA

### School Board Members 2021-2022

#### TERM EXPIRES 2022

##### **CLINTON MOSES**

##### **CLERK**

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##### **PRESIDENT**

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#### TERM EXPIRES 2023

##### **TANYA HUSBY**

##### **TREASURER**

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##### **AMY RIDDLE-SWANSON**

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##### **CHARLIE SCHNEIDER**

##### **VICE-PRESIDENT**

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#### TERM EXPIRES 2024

##### **MARK HILLMAN**

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## Administrative Staff - 715-232-1642

### **District Administration**

District Administrator  
Director of Business Services  
Director of Human Resources  
Asst. Superintendent of Instruction  
Director of Student Services  
Director of Technology Services  
Director of Food Service  
Director of Buildings and Grounds  
Director of Community Education  
Director of Academic Support

Joe Zydowsky  
Leah Theder  
Samantha Hoyt  
Brian Seguin  
Tonia Kowieski  
Katie Krueger  
Michelle Kloser  
Kevin Tomaszewski  
Kale Proksch  
John Samb

### **Extension**

11111  
11154  
11062  
10125  
10130  
10124  
41851  
11063  
42993

### **School Administration**

Menomonie High School

Casey Drake, Principal 41005  
Perry Myren, Assoc. Principal/  
Activities Director 41004

Menomonie Middle School

Susan Mommsen, Asst. Principal 41003  
Bart Boettcher, Principal 30104  
Mark Anderson, Asst. Principal 30102

Downsville Elementary

Keila Drout, Principal 80005

Knapp Elementary

Kristin Humphrey, Principal 20112

Oaklawn Elementary

Lori Smith, Principal 50201

River Heights Elementary

Mike Kennedy, Principal 61022

Wakanda Elementary

Shannon Branch, Principal 70102

# Agenda – August 23, 2021

ANNUAL SCHOOL DISTRICT MEETING  
SCHOOL DISTRICT OF THE MENOMONIE AREA  
MENOMONIE HIGH SCHOOL  
1715 5<sup>TH</sup> STREET W, MENOMONIE, WISCONSIN  
AUGUST 23, 2021 - 6:00 P.M.

## AGENDA

1. **Call to Order – President of the Board**
2. **Election of Chairperson of Meeting**
3. **Appointment of Parliamentarian and Tellers**
4. **Recognition of Current and Former Board Members**
5. **Presentation of Minutes of Last Annual Meeting**  
*A copy of the minutes of this meeting as approved by the school district and signed by the clerk is a part of the annual meeting booklet. It is not necessary for the electors to vote on approval of these minutes.*
6. **Treasurer’s Report and Audit Summary**  
*Proposed Motion: That the Treasurer’s Report be adopted, as presented.*
7. **Presentation of Budget**  
*District Administrator Joe Zydowsky and Director of Business Services Leah Theder will present information on the 2021-2022 budget.*
8. **Hearing on the Budget**  
*District electors are reminded that they do not approve the budget; however, they do vote on the required local tax levy needed to implement the budget.*
9. **Resolution A: Adoption of Tax Levy for General, Debt Service, and Community Service Funds**  
*Proposed motion: That there be levied upon the taxable property of the School District of the Menomonie Area the sum of \$17,491,612 for the operation of district schools and for discharge of long-term debt obligations for the 2021-2022 school year.*
10. **Resolution B: Authorize Annual Compensation for Board of Education Members**  
*Proposed motion: That members of the Board of Education be compensated with annual salaries as follows: Board President- \$1000; and all other members-\$800 each.*
11. **Resolution C: Authorize the Reimbursement of Travel Expenses for Board of Education Members**  
*Proposed motion: That members of the Board of Education be compensated for actual and necessary expenses incurred in the performance of duties.*
12. **Other New Business**  
*Electors attending the meeting may request information or be heard on any topic relative to current policies and procedures of the school district.*
13. **Adjournment**

**Please note that it is anticipated that one-half or more of the members of the school board will attend the budget hearing and annual meeting.**

This agenda was posted at Menomonie Public Library, Menomonie High School, Menomonie Middle School, and the District’s Administrative Service Center.



# Minutes – August 24, 2020

MINUTES OF THE ANNUAL MEETING  
OF THE BOARD OF EDUCATION OF THE  
SCHOOL DISTRICT OF THE MENOMONIE AREA  
MENOMONIE, WISCONSIN  
AUGUST 24, 2020

The budget hearing and annual meeting of the School District of the Menomonie Area were held in the auditorium at Menomonie High School, 1715 Fifth Street West, in Menomonie, Wisconsin, on Monday, August 24, 2020.

Board members in attendance were Penny Burstad, Chris Freeman, Tanya Husby, Clint Moses, Amy Riddle-Swanson, Charlie Schneider, Dave Styer, and Jim Swanson. Directors and administrators in attendance were Dr. Joe Zydowsky, Mark Anderson, Bart Boettcher, Casey Drake, Perry Myren, Susan Mommsen, Shannon Branch, Keila Drout, Kristin Humphrey, Mike Kennedy, Lori Smith, Samantha Hoyt, Katie Krueger, Brian Seguin, and Leah Theder. Electors and others present and registering their attendance were Lynda Paulson, Daniel Paulson, Heather Johnson, Karen Styer, Randy Styer, Mary Oehler, Margaret Breisch, Tammy Schneider, Larry Diehlmann, and Jackie Kujak. Recording Secretary Jamie Krista and videographer Steve Hansen were also present.

School board president David Styer convened the annual meeting and budget hearing at 6:01 p.m. Charlie Schneider nominated David Styer to chair the annual meeting. Clint Moses made a motion to close the nominations, seconded by Penny Burstad. Styer was named chair of the meeting by a unanimous voice vote.

Chairman Styer appointed Tammy Schneider as parliamentarian and Jamie Krista and Samantha Hoyt as tellers. Mr. Styer recognized current and former board members and thanked them for their hard work and dedication.

The minutes of the annual meeting of August 26, 2019 were presented and one correction will be made.

Penny Burstad made a motion, seconded by Brian Seguin, to adopt the Treasurer's Report and Audit Summary, as presented. The motion was approved by unanimous voice vote.

Chairman Styer welcomed everyone to the meeting and introduced District Administrator Joe Zydowsky. Dr. Zydowsky recognized the administrative team, Board members, and district staff on the work done in the past year. Highlights for the 2019-2020 school year included; Student achievement (the SDMA received a ranking of meets expectations on the State's Accountability Report Card); positive results received from the employee perceptions survey; increased classroom budgets and improved compensation systems to better recruit & retain district staff; improved school safety through state grants; ongoing professional development with special emphasis on bullying, professional learning communities, and innovating instruction; tremendous year for student athletics and activities; and successfully navigated through the COVID-19 shutdown by providing technology devices, free meals, and keeping students and staff safe.

Projects and other capital improvements completed in 2019-2020 included the following: Replaced outdated phones across the district; improved entrance at Menomonie Middle School; added student devices and hotspots for grades K-5; replaced devices for grades 6-12; added lighting to the MHS sports complex; drained the pool at MHS and fixed circulation pumps; improved pool timing system at MSH; improved camera system at ASC; obtained plexiglass barriers for clerical areas across the district; and resealed parking lots at some school sites.

A review of district facilities included Menomonie High School, Menomonie Middle School, Downsville Elementary School, Knapp Elementary School, Oaklawn Elementary School, River Heights Elementary School, Wakanda Elementary

School, the Administrative Service Center, and the Bjornson Education-Recreation site. The district's current demographics are as follows: a student population of 3,406 students, 244 teachers (4K-12), 69 paraeducators, 106 support staff personnel, 1 district administrator, 1 assistant superintendent, 7 directors, 7 principals, 1 associate principal/activities director, and 2 assistant principals.

Major initiatives for 2020-2021 include; COVID-19: reopening of schools; creation of virtual school option; significant staffing increases; continuing work of strategic plan, LED light project at Knapp Elementary, added dean of students positions at MMS and MHS; and, new principals at Downsville, Wakanda and MHS (asst.).

Leah Theder, Director of Business Services, reported that the total budget, which is expected to be \$54.2 million, includes several major funding categories and hundreds of "line items." Property values for the district over past recent years have increased slightly. The estimated district valuation for 2020-21 is projected to remain unchanged in the preliminary budget. The levy analysis shows a 0.73% decrease of \$121,851 in the tax levy for 2020-2021. The estimated mill rate is \$8.46, which is an decrease of \$0.06 from last year. This district will know the actual amount this fall, after the new property valuation has been received and the revenue cap has been recalculated.

Budget adjustments for 2020-2021 include the following additions: salary increases of 1.92%, health insurance increase of 3%, increase in staffing, per pupil state aid increase, K-5 student devices and hotspots, 6-12 student technology device refresh/replacement lease, MMS secured entrance and COVID-19 related costs.

Mrs. Theder reported a projected 3.06% increase in revenues and a 12.13% increase in expenses from 2019-2020. Operating expenses for 2020-2021 break down as follows: 72%-salaries and benefits (includes transfers for special education); 14%-purchased services/communication; 6%-transportation; 1%-equipment; 4%-supplies, books, software; and 3%-miscellaneous expenses. A look at operating revenues for 2020-2021 shows that 60% is from state equalization aid, 31% from local property taxes, 2% from federal grants, 3% from other state aids and grants, and 4% from miscellaneous revenues (rounded up to the nearest percent).

Liability for other post-employment benefits (OPEB) was at \$28.9 million on July 1, 2009, with a trust fund of \$351,507. The OPEB liability was at \$20.3 million on July 1, 2013, a reduction of 30% due to a phase-out of benefits effective July 1, 2012, and capped participation. The OPEB liability was at \$14.6 million on July 1, 2015 with a trust fund balance of \$2,275,843. An additional \$1.75 million was contributed to Fund 73 in 2017-2018. The OPEB liability was at \$7.2 million on July 1, 2020 with a trust fund balance of \$6,123,645.

Mary Oehler made a motion, seconded by Jim Swanson, that there shall be levied upon the taxable property of the School District of the Menomonie Area the sum of \$16,514,567 for the operation of district schools and for discharge of long-term debt obligations for the 2020-2021 school year. The motion passed by a unanimous voice vote.

Brian Seguin made a motion, seconded by Mary Oehler, that members of the Board of Education be compensated with annual salaries as follows: Board President-\$1,000, and all other members \$800 each. The motion passed by a unanimous voice vote.

Jim Swanson made a motion, seconded by Tanya Husby, that members of the Board of Education be compensated for actual and necessary travel expenses incurred in performance of duties. The motion passed by a unanimous voice vote.

Margaret Breisch made a motion, seconded by Daniel Paulson, that the District Administrator withdraw the disorderly conduct complaint against James Swanson. The motion failed on a 11-19-1 paper ballot vote, with 19 "no" votes and 1 abstention.

Tammy Schneider made a motion, seconded by Penny Burstad to adjourn the meeting at 7:08 p.m. The motion carried on a unanimous voice vote.

*/s/ Clinton Moses*

Clinton Moses, Clerk

jlk

Minutes Approved: September 14, 2020

# Annual Meeting Treasurer's Report

## Annual Meeting Treasurer's Report

### **SUMMARY OF TRANSACTIONS – GENERAL FUND**

The General Fund Revenues for 2020-2021 were \$40,964,903 and expenditures totaled \$40,135,260 for a net difference of \$829,642.

### **SUMMARY OF TRANSACTIONS**

(General Fund, Special Projects Funds, Debt Service Funds, Capital Projects Fund, Food Service Fund, Benefit Trust Fund, Community Service Fund, Package Fund)

Total Revenues – All Funds for 2020-2021        \$68,850,400.67

Total Expenditures – All Funds for 2020-2021    \$67,154,287.56

### **OPERATIONAL CASH SUMMARY** (General Fund, Special Project Funds, Food Service Fund, Community Service Fund)

	Beginning July 1, <b>2020</b>	Ending June 30, <b>2021</b>
Cash & Investments Balance	\$10,269,914.99	\$12,236,012.51
Due from Other Governments	\$ 1,301,075.13	\$ 1,402,327.91
Taxes Receivable	\$ 5,734,488.86	\$ 5,599,714.77

No short-term borrowing was required for cash flow purposes.

### **DEBT RETIREMENT SUMMARY**

#### ***REFERENDUM LONG-TERM SUMMARY***

In 2020-21 the payments of the referendum long-term notes and bonds totaled \$14,746,000 on the principal, \$1,799,031.67 on the interest, and \$126,750 in refinancing fees. Long term notes and bonds indebtedness as of June 30, 2021 totaled \$32,775,301 which consists of \$28,224,000 in principal and \$4,551,301 in interest.

#### ***NON-REFERENDUM LONG-TERM SUMMARY***

In 2020-21 the final principal payment on these bonds was \$90,000. The interest payment was \$2,385. The ending cash balance in the Non-Referendum Debt Fund as of June 30, 2021 was \$0.00 and is retired.

### **BENEFIT TRUST FUND SUMMARY**

The ending balance in the Benefit Trust Fund as of June 30, 2021 was \$6,429,591.90. Earning on investments in 2020-21 totaled \$114,597.68. Disbursements in 2020-2021 totaled \$1,117,228.59. American United Life is the Trust Administrator.

### **LEVY OF SCHOOL TAX**

Tax rates are tentative and subject to review later in October. Approval is requested for tentative tax levy of **\$13,531,252** for operations, **\$3,660,360** for debt services, and **\$300,000** for community services. For a total levy of **\$17,491,612**.

# Explanation of Funds

## GENERAL FUND (FUND 10)

The General Fund is used to account for all financial transactions relating to the district's current operations. The General Fund is the fund into which most tax and aid receipts are received and from which most of the operating expenses are paid.

## SPECIAL PROJECT FUNDS (FUNDS 21, 27)

Fund 21 is used to account for gifts and donations from private parties.

Fund 27 is used to account for special education and related services funded wholly or in part with state or federal special education aid.

## DEBT SERVICE FUND (FUNDS 38, 39)

These funds are used for recording transactions related to repayment of promissory notes, bonds, and state trust fund loans.

## CAPITAL PROJECTS FUND (FUND 40)

These funds are used to report capital project fund activities, including referenda activity.

## FOOD SERVICE FUND (FUND 50)

All revenues and expenditures related to pupil food service activities are recorded in this fund.

## COMMUNITY SERVICE FUND (FUND 80)

This fund is used to account for activities such as community recreation programs and athletic programs and services outside regular curricular and extracurricular programs which have the primary function of serving the community. Access to these programs is not limited to pupils enrolled in the district's educational programs.

## PACKAGE AND COOPERATIVE PROGRAM FUND (FUND 99)

This fund is used for cooperative instruction funds (does not include CESA packaged services by a host district).





# Explanation of Fund Accounting

## **Budget Reporting**

Accounts used in school district budgeting and financial reporting are designated by the Department of Public Instruction. A uniform accounting system is important for the facilitation of reporting, auditing, data processing, inter-district comparisons, and financial accounting for cooperative programs. A complete list of allowable account codes and account code explanations are available for review on the website at:

[https://dpi.wi.gov/sites/default/files/imce/sfs/pdf/WUFAR\\_Revision\\_21-22.1.pdf](https://dpi.wi.gov/sites/default/files/imce/sfs/pdf/WUFAR_Revision_21-22.1.pdf).

## **Fund Accounting**

Financial administration requires that each transaction be identified for administrative and accounting purposes. The first identification is by fund which is an independent fiscal and accounting entity, requiring its own set of books, in accordance with special regulations, restrictions, and limitations that earmark each fund for a specific activity or for attaining certain objectives. Each fund must be so accounted for that the identity of its resources and obligations and its revenues and expenditures is continually maintained.

All funds used by Wisconsin school districts must be classified into one of nine fund types. The major fund types are the General Fund, Special Projects Fund, Debt Service Fund, Capital Projects Fund, Food Service Fund, Agency (Pupil Activity) Fund, Fiduciary Fund, Community Service Fund, and Package and Cooperative Program Fund.

## **Basis of Accounting**

The basis of accounting refers to the point in time when revenues, expenditures or expenses and the related assets and liabilities are recognized in the accounts and reported in the financial statements. In other words, the basis of accounting determines the timing with which the accounting system recognizes transactions.

Governmental funds, expendable trust funds, and agency funds use the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when they become both measurable and available (susceptible to accrual). Measurable means the amount of the transaction can be determined and available means collectible within the current period or soon enough thereafter to pay liabilities of the current period. State general and categorical aids, federal impact aid, and other entitlements are recognized as revenue at the time for receipt or earlier if the susceptible to accrual criteria are met. Expenditure-driven programs currently reimbursable are recognized as revenue when the qualifying expenditures have been incurred.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Employee services and payroll-related costs (employee health, life, disability insurance, FICA, Medicare, Wisconsin Retirement System contributions, annuities) other than compensated absences, termination, and other post-employment benefits are recognized in the fiscal period when incurred.

The following tables provide actual audited results for 2019-20 school year, unaudited results for 2020-21, and proposed budget for 2021-22. Actual revenue and expenditures for 2020-21 will be provided after closing entries and the audit is complete. The budget reported for 2021-22 was approved by the Board of Education on June 14, 2021.



# Budget Adoption 2021-2022

<b>GENERAL FUND (FUND 10)</b>	<b>Audited 2019-20</b>	<b>Unaudited 2020-21</b>	<b>Budget 2021-22</b>
Beginning Fund Balance (Account 930 000)	12,128,686.39	15,295,849.37	16,125,491.84
Ending Fund Balance, Nonspendable (Acct. 935 000)	0.00	0.00	0.00
Ending Fund Balance, Restricted (Acct. 936 000)	3,308,401.50	3,939,859.00	3,939,859.00
Ending Fund Balance, Committed (Acct. 937 000)	0.00	0.00	0.00
Ending Fund Balance, Assigned (Acct. 938 000)	0.00	0.00	0.00
Ending Fund Balance, Unassigned (Acct. 939 000)	11,987,447.87	12,185,633.00	11,532,634.00
<b>TOTAL ENDING FUND BALANCE (ACCT. 930 000)</b>	<b>15,295,849.37</b>	<b>16,125,491.84</b>	<b>15,472,492.84</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
100 Transfers-in	0.00	0.00	0.00
<i>Local Sources</i>			
210 Taxes	11,866,551.89	13,390,323.38	13,588,252.00
240 Payments for Services	0.00	0.00	0.00
260 Non-Capital Sales	0.00	0.00	0.00
270 School Activity Income	95,055.36	3,481.60	79,600.00
280 Interest on Investments	160,460.71	39,589.93	25,000.00
290 Other Revenue, Local Sources	131,327.26	115,019.66	153,380.00
<b>Subtotal Local Sources</b>	<b>12,253,395.22</b>	<b>13,548,414.57</b>	<b>13,846,232.00</b>
<i>Other School Districts Within Wisconsin</i>			
310 Transit of Aids	0.00	0.00	0.00
340 Payments for Services	600,333.00	570,726.00	616,743.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
<b>Subtotal Other School Districts within Wisconsin</b>	<b>600,333.00</b>	<b>570,726.00</b>	<b>616,743.00</b>
<i>Other School Districts Outside Wisconsin</i>			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
<b>Subtotal Other School Districts Outside Wisconsin</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<i>Intermediate Sources</i>			
510 Transit of Aids	18,450.00	16,100.00	16,100.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
<b>Subtotal Intermediate Sources</b>	<b>18,450.00</b>	<b>16,100.00</b>	<b>16,100.00</b>
<i>State Sources</i>			
610 State Aid -- Categorical	351,282.35	343,615.26	286,280.00
620 State Aid -- General	21,765,261.00	21,400,654.00	21,403,654.00
630 DPI Special Project Grants	98,010.83	121,466.01	117,424.00
640 Payments for Services	0.00	0.00	0.00
650 Student Achievement Guarantee in Education (SAGE Grant)	0.00	0.00	0.00
660 Other State Revenue Through Local Units	23,623.75	25,221.90	24,000.00
690 Other Revenue	2,970,528.40	3,002,943.55	2,857,333.00
<b>Subtotal State Sources</b>	<b>25,208,706.33</b>	<b>24,893,900.72</b>	<b>24,688,691.00</b>

<b>GENERAL FUND (FUND 10) (Continued)</b>	<b>Audited 2019-20</b>	<b>Unaudited 2020-21</b>	<b>Budget 2021-22</b>
<b>Federal Sources</b>			
710 Federal Aid - Categorical	29,961.46	24,266.64	26,281.00
720 Impact Aid	0.00	0.00	0.00
730 DPI Special Project Grants	135,084.45	603,152.88	2,289,088.00
750 IASA Grants	567,644.71	580,927.61	595,694.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	134,353.07	120,702.78	0.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
<b>Subtotal Federal Sources</b>	<b>867,043.69</b>	<b>1,329,049.91</b>	<b>2,911,063.00</b>
<b>Other Financing Sources</b>			
850 Reorganization Settlement	0.00	0.00	0.00
860 Compensation, Fixed Assets	17,426.00	22,304.00	1,20000
870 Long-Term Obligations	0.00	466,200.00	0.00
<b>Subtotal Other Financing Sources</b>	<b>17,426.00</b>	<b>488,504.00</b>	<b>1,200.00</b>
<b>Other Revenues</b>			
960 Adjustments	0.00	0.00	0.00
970 Refund of Disbursement	118,940.47	110,158.21	32,500.00
980 Medical Service Reimbursement	0.00	0.00	0.00
990 Miscellaneous	4,635.68	8,049.50	5,000.00
<b>Subtotal Other Revenues</b>	<b>123,576.15</b>	<b>118,207.71</b>	<b>37,500.00</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>39,088,930.39</b>	<b>40,964,902.91</b>	<b>42,117,529.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
<b>Instruction</b>			
110 000 Undifferentiated Curriculum	5,827,714.86	7,825,970.57	7,660,775.00
120 000 Regular Curriculum	8,302,406.77	7,799,868.43	8,815,835.00
130 000 Vocational Curriculum	823,333.87	896,828.19	1,011,859.00
140 000 Physical Curriculum	925,586.32	868,387.77	919,504.00
160 000 Co-Curricular Activities	716,970.69	867,386.18	756,173.00
170 000 Other Special Needs	386,750.72	351,894.19	444,250.00
<b>Subtotal Instruction</b>	<b>16,982,763.23</b>	<b>18,610,335.33</b>	<b>19,608,396.00</b>
<b>Support Sources</b>			
210 000 Pupil Services	1,086,628.28	1,300,788.10	1,397,792.00
220 000 Instructional Staff Services	985,460.74	981,837.14	1,370,403.00
230 000 General Administration	788,577.33	768,222.04	872,526.00
240 000 School Building Administration	2,023,910.18	1,812,581.40	2,123,983.00
250 000 Business Administration	5,080,727.40	7,253,833.96	7,044,736.00
260 000 Central Services	219,371.68	227,356.62	279,181.00
270 000 Insurance & Judgments	283,746.45	290,050.69	349,477.00
280 000 Debt Services	122,146.00	162,227.87	162,228.00
290 000 Other Support Services	1,067,711.35	1,518,848.41	963,077.00
<b>Subtotal Support Sources</b>	<b>11,658,279.41</b>	<b>14,315,746.23</b>	<b>14,563,403.00</b>
<b>Non-Program Transactions</b>			
410 000 Inter-fund Transfers	5,257,057.29	4,376,129.57	5,099,767.00
430 000 Instructional Service Payments	2,018,740.13	2,761,744.30	3,478,962.00
450 000 Post-Secondary Scholarship Expenditures	0.00	0.00	0.00
490 000 Other Non-Program Transactions	4,927.35	71,305.01	20,000.00
<b>Subtotal Non-Program Transactions</b>	<b>7,280,724.77</b>	<b>7,209,178.88</b>	<b>8,598,729.00</b>
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>35,921,767.41</b>	<b>40,135,260.44</b>	<b>42,770,528.00</b>

<b>SPECIAL PROJECT FUNDS (FUNDS 21, 23, 29)</b>			
900 000 Beginning Fund Balance	633,835.51	545,217.80	777,432.63
900 000 Ending Fund Balance	<b>545,217.80</b>	<b>777,432.63</b>	<b>626,836.63</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>116,294.53</b>	<b>672,332.68</b>	<b>320,000.00</b>
100 000 Instruction	84,936.75	223,192.99	272,972.00
200 000 Support Services	119,975.49	122,050.86	197,624.00
400 000 Non-Program Transactions	0.00	94,874.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>204,912.24</b>	<b>440,117.85</b>	<b>470,596.00</b>

<b>SPECIAL EDUCATION FUND (FUND 27)</b>	<b>Audited 2019-20</b>	<b>Unaudited 2020-21</b>	<b>Budget 2021-22</b>
900 000 Beginning Fund Balance	0.00	0.00	0.00
<b>900 000 Ending Fund Balance</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
100 Transfers-in	3,865,632.64	3,616,166.61	4,286,767.00
240 Payments for Services	0.00	0.00	0.00
260 Non-Capital Sales	0.00	0.00	0.00
270 School Activity Income	0.00	0.00	0.00
290 Other Revenue, Local Sources	0.00	0.00	0.00
<b>Subtotal Local Sources</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<i>Other School Districts Within Wisconsin</i>			
310 Transit of Aids	0.00	0.00	0.00
340 Payments for Services	134,569.67	118,897.20	121,064.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
<b>Subtotal Other School Districts within Wisconsin</b>	<b>134,569.67</b>	<b>118,897.20</b>	<b>121,064.00</b>
<i>Other School Districts Outside Wisconsin</i>			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
<b>Subtotal Other School Districts Outside Wisconsin</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<i>Intermediate Sources</i>			
510 Transit of Aids	0.00	0.00	0.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
<b>Subtotal Intermediate Sources</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<i>State Sources</i>			
610 State Aid -- Categorical	1,303,770.00	1,515,102.00	1,493,986.00
620 State Aid -- General	16,087.00	10,315.00	10,000.00
630 DPI Special Project Grants	0.00	28,056.07	85,000.00
640 Payments for Services	0.00	0.00	0.00
650 Achievement Gap Reduction (AGR grant)	0.00	0.00	0.00
690 Other Revenue	13,000.00	17,000.00	0.00
<b>Subtotal State Sources</b>	<b>1,332,857.00</b>	<b>1,570,473.07</b>	<b>1,588,986.00</b>
<i>Federal Sources</i>			
710 Federal Aid - Categorical	0.00	0.00	0.00
730 DPI Special Project Grants	723,028.99	840,476.94	855,751.00

<b>SPECIAL EDUCATION FUND (FUND 27) (Continued)</b>	<b>Audited 2019-20</b>	<b>Unaudited 2020-21</b>	<b>Budget 2021-22</b>
750 IASA Grants	0.00	0.00	0.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	170,989.32	274,872.13	160,000.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
<b>Subtotal Federal Sources</b>	<b>894,018.31</b>	<b>1,115,349.07</b>	<b>1,015,751.00</b>
<b>Other Financing Sources</b>		0.00	0.00
860 Compensation, Fixed Assets	0.00	0.00	0.00
870 Long-Term Obligations	0.00	0.00	0.00
<b>Subtotal Other Financing Sources</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Other Revenues</b>			
960 Adjustments	0.00	0.00	0.00
970 Refund of Disbursement	0.00	0.00	0.00
990 Miscellaneous	50.00	0.00	0.00
<b>Subtotal Other Revenues</b>	<b>50.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>6,227,077.62</b>	<b>6,420,885.95</b>	<b>7,012,568.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
<b>Instruction</b>			
110 000 Undifferentiated Curriculum	0.00	0.00	0.00
120 000 Regular Curriculum	0.00	0.00	0.00
130 000 Vocational Curriculum	0.00	0.00	0.00
140 000 Physical Curriculum	0.00	0.00	0.00
150 000 Special Education Curriculum	5,023,923.34	5,059,961.72	5,518,284.00
160 000 Co-Curricular Activities	0.00	0.00	0.00
170 000 Other Special Needs	0.00	0.00	0.00
<b>Subtotal Instruction</b>	<b>5,023,923.34</b>	<b>5,059,961.72</b>	<b>5,518,284.00</b>
<b>Support Sources</b>			
210 000 Pupil Services	774,905.20	804,573.22	881,975.00
220 000 Instructional Staff Services	218,249.25	221,530.78	246,845.00
230 000 General Administration	0.00	0.00	0.00
240 000 School Building Administration	0.00	0.00	0.00
250 000 Business Administration	163,290.09	197,134.22	250,666.00
260 000 Central Services	616.00	980.90	1,000.00
270 000 Insurance & Judgments	0.00	750.00	0.00
280 000 Debt Services	0.00	0.00	0.00
290 000 Other Support Services	0.00	0.00	0.00
<b>Subtotal Support Sources</b>	<b>1,157,060.54</b>	<b>1,224,969.12</b>	<b>1,380,486.00</b>
<b>Non-Program Transactions</b>			
410 000 Inter-fund Transfers	0.00	0.00	0.00
430 000 Instructional Service Payments	40,961.90	33,600.90	91,798.00
490 000 Other Non-Program Transactions	5,131.84	102,354.21	22,000.00
<b>Subtotal Non-Program Transactions</b>	<b>46,093.74</b>	<b>135,955.11</b>	<b>113,798.00</b>
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>6,227,077.62</b>	<b>6,420,885.95</b>	<b>7,012,568.00</b>

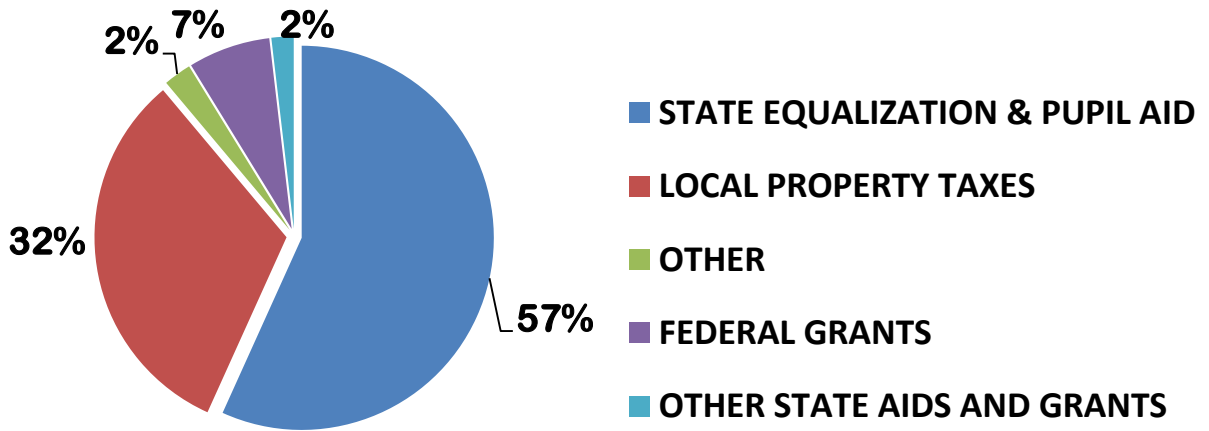
<b>DEBT SERVICE FUND (FUNDS 38, 39)</b>			
900 000 Beginning Fund Balance	499,280.45	1,420,134.46	431,866.17
<b>900 000 ENDING FUND BALANCES</b>	<b>1,420,134.46</b>	<b>431,866.17</b>	<b>1,455,148.17</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>4,745,037.33</b>	<b>15,775,898.38</b>	<b>3,660,360.00</b>
281 000 Long-Term Capital Debt	3,824,183.32	16,764,166.67	2,637,078.00
282 000 Refinancing	0.00	0.00	0.00
283 000 Operational Debt	0.00	0.00	0.00
285 000 Post Employment Benefit Debt	0.00	0.00	0.00
289 000 Other Long-Term General Obligation Debt	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>3,824,183.32</b>	<b>16,764,166.67</b>	<b>2,637,078.00</b>
<b>842 000 INDEBTEDNESS, END OF YEAR</b>	<b>31,390,000.00</b>	<b>28,224,000.00</b>	<b>26,214,000.00</b>
<b>CAPITAL PROJECTS FUND (FUNDS 41, 46, 48, 49)</b>			
900 000 Beginning Fund Balance	3,498,158.71	4,749,741.98	5,438,049.21
<b>900 000 Ending Fund Balance</b>	<b>4,749,741.98</b>	<b>5,438,049.21</b>	<b>5,892,978.21</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>1,383,099.28</b>	<b>754,942.81</b>	<b>844,000.00</b>
100 000 Instructional Services	0.00	0.00	0.00
200 000 Support Services	131,516.01	66,635.58	389,071.00
300 000 Community Services	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>131,516.01</b>	<b>66,635.58</b>	<b>389,071.00</b>
<b>FOOD SERVICE FUND (FUND 50)</b>			
900 000 Beginning Fund Balance	266,343.45	536,842.34	1,184,665.64
<b>900 000 ENDING FUND BALANCE</b>	<b>536,842.34</b>	<b>1,184,665.64</b>	<b>1,128,113.64</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>2,023,996.85</b>	<b>2,509,143.11</b>	<b>1,784,520.00</b>
200 000 Support Services	1,737,297.96	1,850,756.60	1,838,072.00
400 000 Non-Program Transactions	16,200.00	10,563.21	3,000.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>1,753,497.96</b>	<b>1,861,319.81</b>	<b>1,841,072.00</b>
<b>COMMUNITY SERVICE FUND (FUND 80)</b>			
900 000 Beginning Fund Balance	142,580.32	171,095.84	178,000.24
<b>900 000 ENDING FUND BALANCE</b>	<b>171,095.84</b>	<b>178,000.24</b>	<b>116,705.24</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>318,657.50</b>	<b>353,589.00</b>	<b>356,000.00</b>
200 000 Support Services	23,623.63	92,271.61	119,650.00
300 000 Community Services	266,518.35	254,412.99	297,645.00
400 000 Non-Program Transactions	0.00	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>290,141.98</b>	<b>346,684.60</b>	<b>417,295.00</b>
<b>PACKAGE &amp; COOPERATIVE PROGRAM FUND (FUNDS 91, 93, 99)</b>			
900 000 Beginning Fund Balance	0.00	0.00	0.00
<b>900 000 ENDING FUND BALANCE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
100 000 Instruction	0.00	0.00	0.00
200 000 Support Services	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>



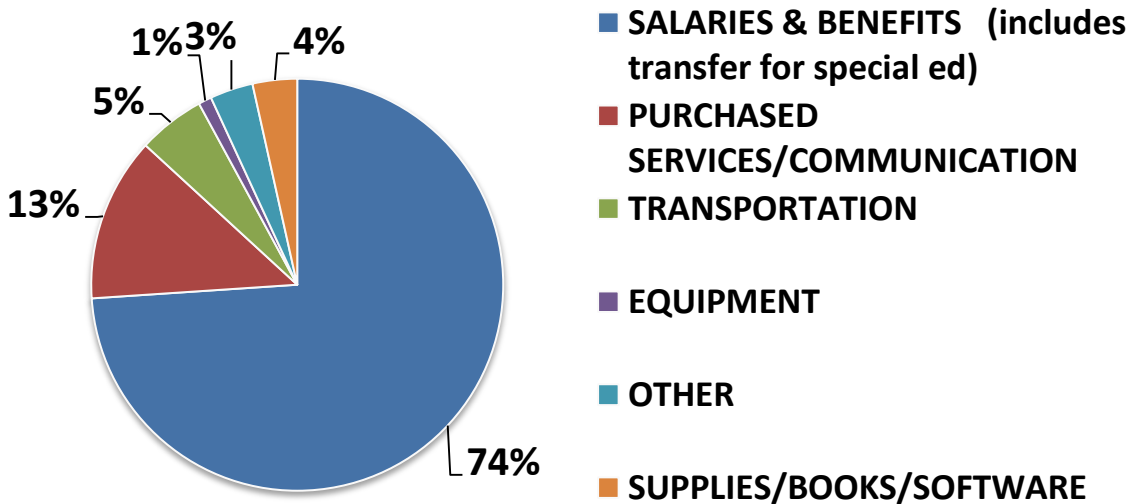
# Budget Charts

## Where the Money Comes From (Fund 10 2021-2022)

### 2021-2022 BUDGETED REVENUES



### 2021-2022 BUDGETED EXPENSES



# Budget Expenditures by Object - All Funds

<u>OBJECT</u>	audited <u>ACTUAL 19-20</u>	unaudited <u>ACTUAL 20-21</u>	<u>BUDGET 21-22</u>
SALARIES	\$20,783,693.08	\$21,929,328.83	\$23,642,201.00
BENEFITS	\$9,208,362.18	\$10,712,066.49	\$11,276,112.00
PERSONAL SERVICES	\$450,372.08	\$416,848.09	\$495,370.00
PROPERTY SERVICES	\$807,976.07	\$1,464,742.72	\$712,468.00
UTILITIES	\$661,129.95	\$719,376.17	\$849,583.00
TRAVEL/TRANSPORTATION	\$1,634,115.75	\$2,160,880.75	\$2,554,052.00
COMMUNICATIONS/DATA	\$535,880.90	\$468,063.85	\$570,150.00
INTERGOV'T PAYMENTS	\$2,212,264.04	\$3,035,672.59	\$3,830,046.00
SUPPLIES/PAPER	\$2,139,269.86	\$2,519,198.52	\$2,332,686.00
APPAREL	\$18,476.68	\$13,559.61	\$11,783.00
MEDIA/LIBRARY BOOKS	\$82,194.64	\$114,361.99	\$92,950.00
TEXTBOOKS	\$97,597.37	\$180,059.57	\$71,195.00
EQUIPMENT/RENTALS	\$109,410.94	\$338,807.39	\$545,892.00
DEBT PAYMENTS	\$3,946,329.32	\$16,926,394.54	\$2,799,306.00
DISTRICT INSURANCES	\$283,746.45	\$290,800.69	\$349,477.00
INTERFUND TRANSFERS	\$5,273,257.29	\$4,384,398.25	\$5,099,767.00
DUES/FEES	\$109,019.94	\$362,498.92	\$305,170.00
TRUST FUND EXPENSES	\$1,324,006.95	\$1,117,228.59	\$1,220,090.00
<b>TOTAL</b>	<b>\$49,677,103.49</b>	<b>\$67,154,287.56</b>	<b>\$56,758,298.00</b>



## September Property Values

(rounded to the nearest thousand)

	<u>SEPT 2020</u>	<u>PERCENT</u>
CITY OF MENOMONIE	\$1,111,260,800	53.16%
TOWN OF DUNN	\$101,266,329	4.84%
TOWN OF EAU GALLE	\$3,711,438	0.18%
TOWN OF ELK MOUND	\$1,476,179	0.07%
TOWN OF LUCAS	\$63,125,976	3.02%
TOWN OF MENOMONIE	\$284,575,400	13.61%
TOWN OF RED CEDAR	\$222,711,388	10.65%
TOWN OF SHERMAN	\$38,557,409	1.84%
TOWN OF SPRING BROOK	\$34,827,166	1.65%
TOWN OF STANTON	\$8,151,021	0.39%
TOWN OF TAINTER	\$169,581,452	8.11%
TOWN OF WESTON	\$28,945,419	1.38%
VILLAGE OF KNAPP	\$20,278,188	0.97%
TOWN OF CADY	\$1,512,566	0.07%
TOWN OF SPRINGFIELD	\$358,325	0.02%
<b>TOTALS</b>	<b>\$2,090,339,056</b>	<b>100.00%</b>

## TAX LEVY EXPLANATION

The school district tax levy is made up of several components. These include:

- Amount of operational dollars needed-General Fund , Capital Projects, Community Service levies
- Amount of debt service tax dollars needed-Debt Service Fund levy
- Equalized value of property in the school district
- Mill (tax) rate

The tax levy is the total amount of property taxes levied or assessed to municipalities in our school district to fund school operations. The maximum tax levy amount, other than referendum-approved long-term debt or long-term debt incurred prior to 1993, is determined through the state's revenue cap (limit) formula. Taxpayer approval, through the referendum process, is required if a school district wants to exceed the revenue limit. The tax levy approved at the Annual Meeting will be adjusted by the Board of Education in October when the Department of Public Instruction (DPI) has certified the district's state equalization aid amount for the 2020-2021 fiscal year which is received in 2021-2022.

**Equalized valuation** is the fair market value of all properties within a school district as determined by the Wisconsin Department of Revenue. The Wisconsin Department of Revenue uses property sales information to determine a municipality's equalized "fair market" valuation. This information is reported to the school district in October of each year.

The school district distributes the certified (approved) tax levy among the municipalities according to the proportion of equalized value each municipality has in comparison to the total equalized value of the school district. Each municipal treasurer distributes this levy among the various residents based on the assessed value of the property within the municipality.

Equalized valuation plays a very important role in determining the school mill (tax) rate. For purposes of budget projections, the school district must estimate the equalized value (\$2,090,339,056) which is used for the 2021-22 fiscal mill rate estimate reflecting a 1.30% decrease. In October, the actual certified equalized values of all municipalities within the school district are reported by the Department of Revenue. The district then calculates the actual mill (tax) rate per thousand dollars of equalized valuation. Property values decreased in the last preceding fiscal year.

**To calculate the school mill (tax) rate**, the district uses the tax levy certified (approved) by the School Board in October and divides that amount by the total equalized value of the school district. The mill rate is defined as the rate one thousand dollars of equalized valuation will raise in property taxes. Property owners in a municipality having more than one school district, fire district, or other governmental entity may find that mill rates vary within the municipality. Property owners may realize different changes (typically increases) in their property assessments depending upon conditions within their community and surrounding communities.

The Board is proposing a total tax levy of \$17,491,612 to fund the 2021-22 budget. To determine the rate per thousand, the district divides \$17,491,612 by the estimated equalized value of the district, \$2,090,339,056. This produces a projected mill (tax) rate of \$8.37. Since the district does not receive the official (certified) equalized valuation until October 1, 2021, the property taxpayer in the School District of the Menomonie Area may realize a change in the estimated 2021-22 mill rate. For example, if the tax levy remains the same as approved, but the total equalized valuation decreases from the estimate used, the mill rate would increase. If the total equalized valuation increases from the estimate used, the mill rate would decrease. The Board is required to make any adjustments, if needed, to the levy on or before November 1, 2021. The final determination of state aid will also modify the estimated mill rate.

# Levy Comparisons & History

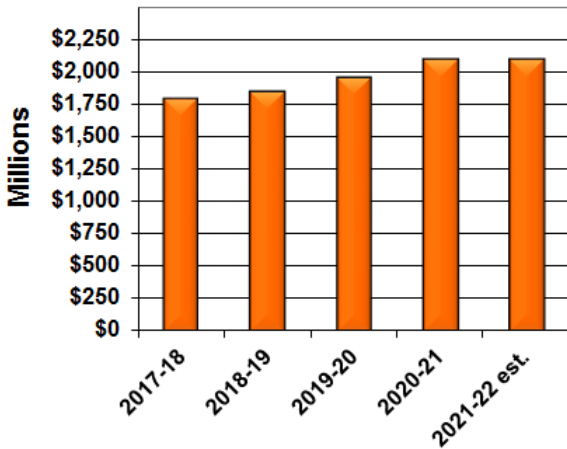
## Equalized Evaluations

### Financial Summary 2021-2022

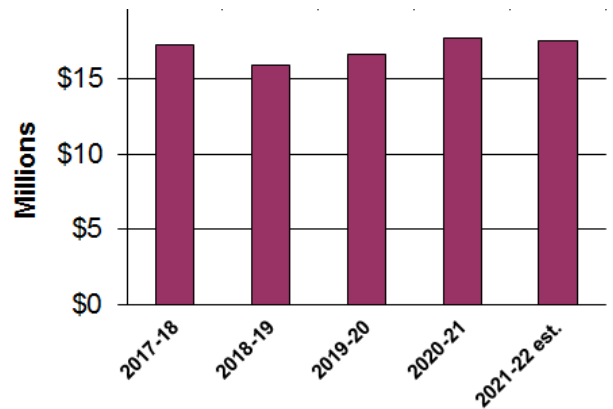
#### Levy Comparison Between Funds

	<u>2019-20</u>	<u>2020-21</u>	<u>2021-22</u>	
General Fund	\$11,809,430	\$13,331,447	\$13,531,252	
Debt Service Fund	\$4,564,988	\$4,057,700	\$3,660,360	
Community Service Fund	\$262,000	\$333,000	\$300,000	
<b>TOTAL</b>	<b>\$16,636,418</b>	<b>\$17,722,147</b>	<b>\$17,491,612</b>	
Equalized Valuation	\$1,951,971,245	\$2,090,339,056	\$2,090,339,056*	*Estimated
Mill Rate	\$8.52	\$8.48	\$8.37*	*Estimated

#### Equalized Valuations



#### Tax Levy History



#### Financial Summary – Five Year History

Year	Equalized Valuation	Tax Levy	Mill Rate
2017-18	\$1,785,765,309	\$17,237,167	\$9.65
2018-19	\$1,848,932,598	\$15,877,301	\$8.59
2019-20	\$1,951,971,245	\$16,636,418	\$8.52
2020-21	\$2,090,339,056	\$17,722,147	\$8.48
2021-22 est.	\$2,090,339,056	\$17,491,612	\$8.37

# TAX TABLE

## 2021-2022 Property Tax

This information is based on the District-Wide Levy Rate

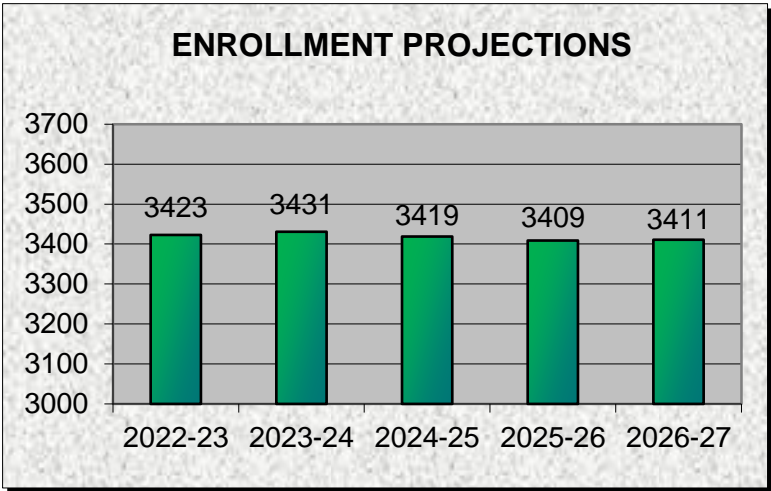
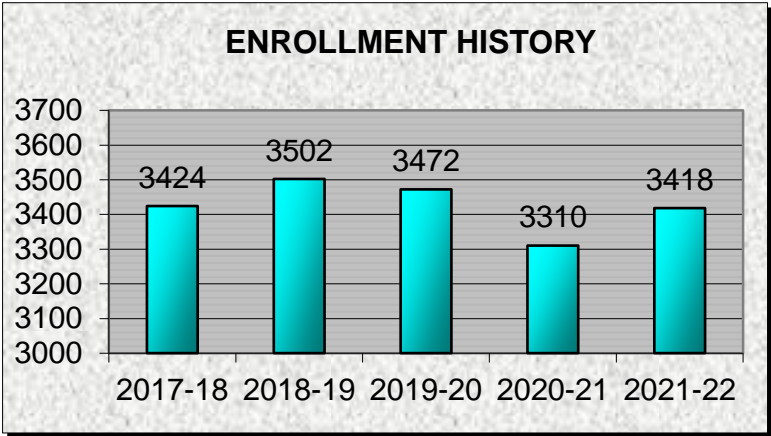
2020-2021 Equalized Value of the District	2,090,339,056
2021-2022 Equalized Value of the District (Estimated)	2,090,339,056

TAX LEVY
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Property Value	2020-2021 Levy	2021-2022 Proposed Levy	Levy Increase (Decrease)
	17,722,147 8.48	17,491,612 8.37	

100,000	847.81	836.78	(11.03)
125,000	1,059.77	1,045.98	(13.79)
150,000	1,271.72	1,255.17	(16.54)
175,000	1,483.67	1,464.37	(19.30)
<b>200,000</b>	<b>1,695.62</b>	<b>1,673.57</b>	<b>(22.06)</b>
225,000	1,907.58	1,882.76	(24.82)
250,000	2,119.53	2,091.96	(27.57)
300,000	2,543.44	2,510.35	(33.09)
500,000	4,239.06	4,183.92	(55.15)
1,000,000	8,478.12	8,367.83	(110.29)



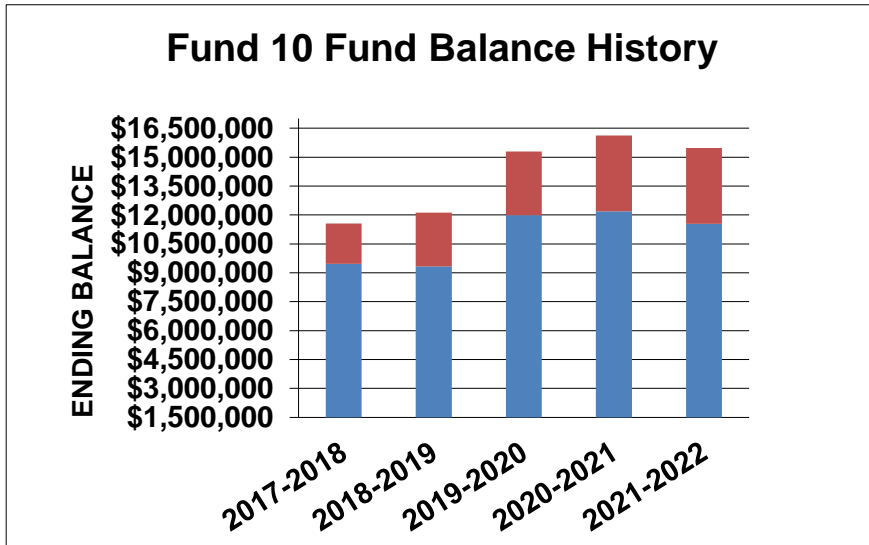


# Fund Balance History

## FUND 10 BALANCE - FIVE YEAR HISTORY

Fiscal Year	Unassigned Fund Balance	Assigned Fund Balance	Total Ending Fund Balance	Fund 10 Expenditures	% Unassigned Fund Balance To Expenditures
2017-2018	\$9,456,378	\$2,106,099	\$11,562,477	\$36,727,503	25.75%
2018-2019	\$9,328,109	\$2,800,578	\$12,128,686	\$37,375,512	24.96%
2019-2020	\$11,987,448	\$3,308,402	\$15,295,849	\$35,921,767	33.37%
2020-2021	\$12,185,633	\$3,939,859	\$16,125,492	\$40,135,260	30.36%
2021-2022 unaudited est.	\$11,532,634	\$3,939,859	\$15,472,493	\$42,770,528	26.96%

## FUND BALANCE HISTORY UNASSIGNED/ASSIGNED



# Fund 80 – Community Programs & Services

The Fund 80 budget for 2021-22, community programs and services, contains the following planned expenditures:

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Community Education and Recreational Services	\$231,471
Boys and Girls Club program	\$50,000
Middle School Residents Athletic Programs/Services	\$135,824

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Our community education program and recreational services are open to the community and provide adult education classes and open recreational opportunities (pool, weight room, and field house).

Our middle school activity offerings are open to all community middle school-aged district residents.

Fund 80 expenses are supported by user fees (\$56,000) and tax levy (\$300,000).



# Long-term Debt

## Long-term Debt as of June 30, 2021

Purpose	Date	Original Amount	Interest Rate	Principal Balance	Date Paid Up
<b>BONDS AND PROMISSORY NOTES</b>					
2013 Ref phase 3 (QZAB)	7/14/2014	\$3,040,000	0%	\$3,040,000	2024
2013 Referendum phase 5	1/07/2015	\$7,980,000	2.5-3%	\$7,520,000	2027
2017 GO Refunding Bonds	12/28/2017	\$9,640,000	2-3%	\$7,485,000	2033
2020 GO Refunding Bonds	12/2/2020	\$11,670,000	0.85-2.49%	\$10,179,000	2034
<b>Grand Total</b>		<b>\$32,330,000</b>		<b>\$28,224,000</b>	

## Key Dates for 2021-2022

### Fiscal Year 2020-2021 Key Dates in Budgeting Process

AUGUST 23, 2021	ANNUAL MEETING AND BUDGET HEARING
SEPTEMBER 17, 2021	THIRD FRIDAY IN SEPTEMBER COUNT
OCTOBER 1, 2021	CERTIFICATION OF EQUALIZED VALUATION OF PROPERTY TO SCHOOL DISTRICTS FOR USE IN CALCULATING STATE AID
OCTOBER 15, 2021	STATE AID CALCULATIONS RELEASED
OCTOBER 25, 2021	BOARD ADOPTS FINAL BUDGET AND TAX LEVY BASED ON RECALCULATION OF STATE AID AND REVENUE CAPS
NOVEMBER 1, 2021	SET LEVY AND ADOPT ORIGINAL BUDGET
NOVEMBER 10, 2021	CERTIFY TAX LEVY TO MUNICIPAL CLERKS
JANUARY 10, 2022	SECOND FRIDAY IN JANUARY COUNT
JUNE 13, 2022	BOARD APPROVES PRELIMINARY BUDGET AND SETS DATE FOR ANNUAL MEETING

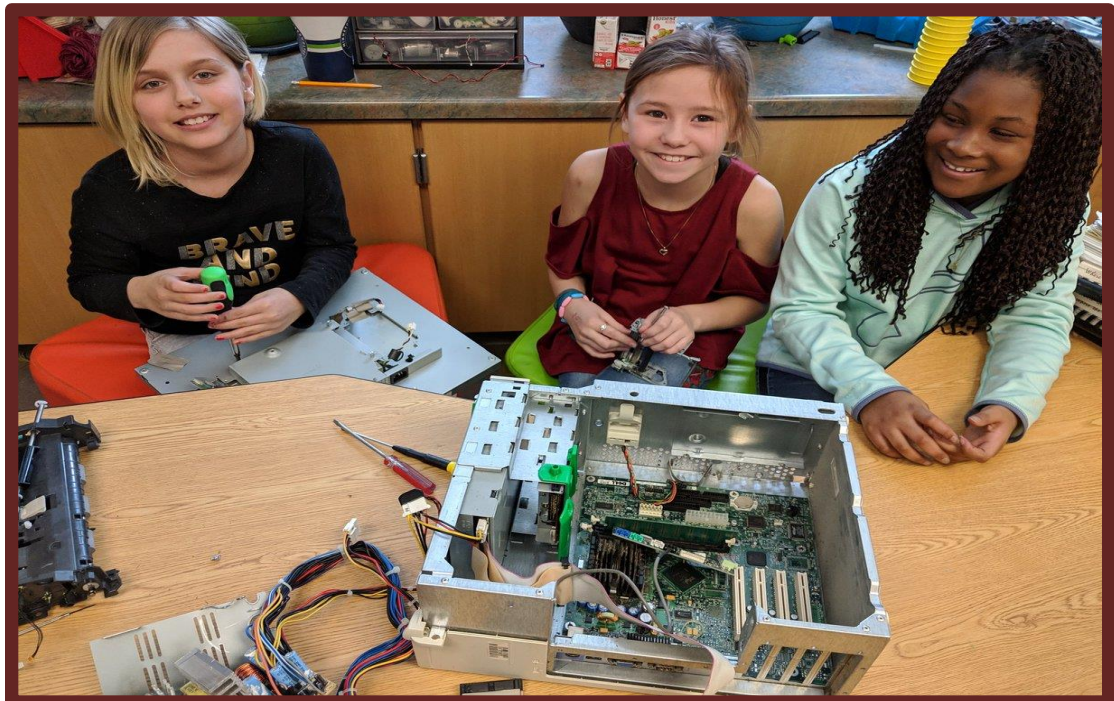


The School District of the Menomonie Area exercised its taxing authority to exceed the revenue limit on a non-recurring basis by \$134,138 on energy efficiency measures and renewable energy products for the 2009-10 school year. The district has expended \$134,138 of this revenue limit authority. As a result of these expenditures, the district has met the following performance indicators: High school pool roof replacement completed in November 2009. Energy savings for 2020-21 were \$939.32. Lighting replacements at Menomonie Middle School, Oaklawn Elementary, River Heights Elementary, and Wakanda Elementary were completed in February 2010. Cost recovery is complete.

## Employee Benefit Trust

The School District of the Menomonie Area established an employee benefit trust during the 2006-2007 school year. The School Board is the trustee for the trust. All investments of the trust are managed by the business office under the direction of the school board. State statute requires reporting of this trust in the annual report.

	FISCAL YEAR	BEGINNING BALANCE	DEPOSITS	INVESTMENT EARNINGS	DISBURSMENTS	ENDING BALANCE
unaudited	2020-21	\$6,123,644.80	\$1,308,578.01	\$114,597.68	\$1,117,228.59	\$6,429,591.90



The School District of the Menomonie Area gratefully acknowledges the following organizations and community members for donations made to our schools. Your support has greatly enriched the educational experience of our students and staff. Thank you!

Andersen Corporation  
Craig & Susan Anderson  
AnnMarie Foundation, Inc  
Better 4U Advertising  
Box Tops for Education  
Clover Imaging Group  
Coborns  
Conagra Foods  
Community Foundation of Dunn County  
CVTC  
Dairy Farmers of Wisconsin  
William & Bonnie DeHoff  
Eckert Family  
Fleet Farm  
Margaret Foote  
Latacia Greeley  
Green Bay Packers  
Rodger & Debra Hasse  
Knapp Alumni Association  
Knapp PTO  
Charles LeFevre  
Lifetouch  
Mathcounts Foundation  
Mayo Clinic  
Mayo Foundation for Medical Ed. &  
Research  
Menomonie Machine Tool, Inc.  
Mustang Trap  
Oaklawn PTO  
Oaklawn Families  
River Heights PTO  
Rotary Club of Menomonie  
Schuler Insurance  
Scribner Family  
Stepping Stones  
Synergy Cooperative

Ted's Pizza  
Jim & Sara Tennesen  
3M  
United States Tennis  
USTA – Northern  
Vincent Tool Technology  
Walmart  
Westconsin Credit Union  
Wisconsin Mild Marketing Board  
Wisconsin Restaurant Association  
Wisconsin Surplus  
Women's Giving Circle

Also.....

The many community members, businesses, And organizations that have donated to the MHS Sports Complex.